

## Annual meeting recap

On Thursday, June 2, Blue Grass Energy hosted its third virtual annual meeting in conjunction with a member appreciation day.

From 7:30 a.m. to 3:30 p.m., registration was held at the four local offices. There were over 900 registered members. At 3:30 p.m., the business meeting was livestreamed from

the Nicholasville office.

Board Chair Dennis Moneyhon opened by saying, “I’m pleased to report that Blue Grass Energy has had another successful year. We have continued to focus our efforts on controlling costs and planning for the future of our cooperative.”

*CONTINUED ON 26C*



Heather Cherry from Mister Softee handed out ice cream with a smile to members at the Nicholasville office. Photo: Rachel Settles

## CONTACT INFORMATION

**24-Hour Service:** (888) 546-4243  
**Automated payment:** (877) 934-9491  
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**bgenergy.com**

## HEADQUARTERS

P.O. Box 990  
1201 Lexington Road  
**Nicholasville, KY 40340-0990**

## LOCAL OFFICES

327 Sea Biscuit Way  
**Cynthiana, KY 41031-0730**

1200 Versailles Road  
**Lawrenceburg, KY 40342-0150**

2099 Berea Road  
**Richmond, KY 40476-0276**

## BOARD OF DIRECTORS

**Dennis Moneyhon** | Chair | Foster

**Gary Keller** | Vice Chair | Harrodsburg

**Jane Smith** | Secretary-Treasurer | Waddy

**Richard Cobb IV** | Richmond

**Doug Fritz** | Paint Lick

**Jody Hughes** | Lawrenceburg

**Paul Tucker** | Sadieville

**Lu Young** | Nicholasville

**PUBLISHED MONTHLY BY BLUE GRASS ENERGY  
AS A SERVICE TO OUR MEMBERS.**

**Rachel Settles**, Editor



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## MESSAGE FROM THE PRESIDENT

# We're here to help

**W**e understand our members have been feeling the impact of rising inflation in our economy.

While our rates have remained steady, energy bills are coming with an elevated price. There are many factors contributing to the increase: abnormal weather, supply chain issues resulting from a two-year global pandemic, and more significant for our industry, the global rising price of natural gas.

We use a variety of fuel sources in our power generation, but natural gas plays a large part. Over the last year, natural gas prices have risen to their highest levels in over 13 years. In fact, they doubled the first six months of this year. Unfortunately, these increased natural gas prices are elevating energy bills for Kentuckians.

While our fleet of power generators are managed with the utmost fiscal responsibility by East Kentucky Power Cooperative, the Fuel Adjustment Clause (FAC) is where the fluctuation of fuel cost (over/under what is included in the actual kWh rate) is passed through to members. This is a separate charge on your bill and is tied directly to the amount of energy you use. As a cooperative member, you purchase your power at our cost, so the FAC is the exact amount we pay, and we do not receive a profit.

Unfortunately, we anticipate the upward trend for natural gas pricing to continue. While we can't control fuel prices, we can help minimize the impact for our members through various programs we offer.

Free, online energy assessments are available to help members understand where their energy goes and how they can save. And you can talk to one of our highly trained energy advisors for advice. We also offer leveled billing—an option that removes the spikes and allows members to have a more consistent, budget-friendly monthly bill. For a complete list of ways we can help, visit the programs tab at [bgenergy.com](http://bgenergy.com).

Our cooperative is no stranger to challenges. We've been in business since 1937 and have seen many ups and downs in both our country and our industry. However, we have overcome each one, and this time of elevated inflation will be no different. We will continue to be here as your trusted source for energy and information—just as we have for the last 85 years.

*By President/CEO  
Michael I. Williams*





CONTINUED FROM 26A

Moneyhon went on to say, “We just returned about \$2.2 million in capital credits to our members. In just the last five years, we have returned over \$10 million to our communities through this patronage.”

Director and Board Secretary-Treasurer Jane Smith presented the treasurer’s report.

Cooperative Attorney David Royse performed the installation of the re-elected directors. They were:

- Paul Tucker, District 1
- Doug Fritz, District 3
- Jane Smith, District 7

President and CEO Mike Williams also addressed the membership. Williams gave a report that focused on the cooperate differences and how those differences benefit the members of the cooperative. Williams said, “The cooperative difference can be seen in how we serve you. We are blessed to

Members received a bucket containing LED bulbs and locally-made kettle corn. After 11 a.m., members also received an ice cream treat.



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have some of the most knowledgeable employees in the business and each is happy to assist you with any questions you may have. Daily, we work to earn your trust and be a resource for you and your energy needs.”

### SCHOLARSHIPS

Blue Grass Energy awarded \$15,000 in scholarships. Following the business meeting, 10 high school graduates, served by Blue Grass Energy, were selected during a random draw. They each received a \$1,500 scholarship from the co-op. See the scholarship winners on page 26D.

### ONLINE CHARITY AUCTION

The cooperative also hosted its first online charity auction. This auction raised \$2,777 to benefit Blue Grass Energy’s 2022 charity, Kentucky CancerLink.



RACHEL SETTLES



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Our 2022 Washington Youth Tour (WYT) participants, Morgan Benton and Chesney Lovins are featured on this month’s cover of *Kentucky Living*.

During the week of June 17–23, WYT participants toured Capitol Hill, historical sites, museums, monuments and memorials. They also met with our senators and congressmen. It was a full week of learning about government and electric co-ops.

# Scholarship winners

Blue Grass Energy is pleased to announce the winners of our 2022 scholarships. On June 2, there were 10 graduating high school seniors chosen, by a random drawing, to receive \$1,500 each.

Since beginning this program in 1991, Blue Grass Energy has awarded over \$315,000 in scholarships to students in our area. Investing in the future of our young members is just one of the many ways we are making life better, the cooperative way.

We congratulate these young members for being selected.



Larry Arnett



Taylor Childers



Jaci Combs



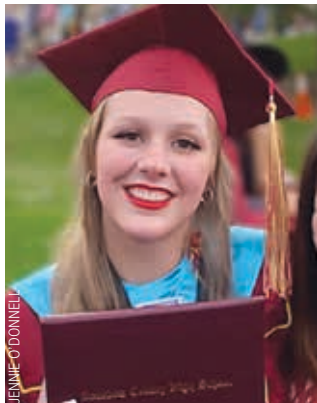
Riley J. Combs



Tara Howard



Samantha May



Hanna O'Donnell



Kieron H. Saunders



Natasha Schalk



Chase Richardson